

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:

FTX TRADING LTD., *et al.*<sup>1</sup>

Debtors.

Chapter 11

Case No. 22-11068 (JTD)

(Jointly Administered)

**SECOND SUPPLEMENTAL DECLARATION OF EDGAR W. MOSLEY II**

I, Edgar W. Mosley II, hereby declare under penalty of perjury as follows:

1. I supervise the team at Alvarez & Marsal North America LLC (“A&M”)

that works as proposed financial advisor to FTX Trading Ltd. and its affiliated debtors and debtors-in-possession (collectively, the “Debtors”).

2. Except as otherwise indicated, all facts set forth in this declaration (the “Declaration”) are based on my personal knowledge, information obtained from the Debtors and their advisors, including the A&M team working under my supervision, my review of relevant documents and information concerning the Debtors’ operations, financial affairs or restructuring initiatives or my opinions based on my experience and knowledge. If called as a witness, I would testify competently to the statements set forth in this Declaration.

3. Attached as Exhibit 1 is a consolidated cash projection for the Debtors for the thirteen-week period beginning January 14, 2023 as well as a separate cash projection over the same period for each of the four primary groups of Debtors identified to me by the Chief Executive Officer of the Debtors.

---

<sup>1</sup> The last four digits of FTX Trading Ltd.’s and Alameda Research LLC’s tax identification number are 3288 and 4063 respectively. Due to the large number of debtor entities in these Chapter 11 Cases, a complete list of the Debtors and the last four digits of their federal tax identification numbers is not provided herein. A complete list of such information may be obtained on the website of the Debtors’ claims and noticing agent at <https://cases.ra.kroll.com/FTX>.

4. Attached as Exhibit 2 is an updated summary of cash balances in the name of the Debtors and Non-Debtors with banking and other financial institutions that the Debtors have been able to substantiate as of the date of this Declaration.

I declare under penalty of perjury that the foregoing is true and correct.

Dated: January 10, 2023

/s/ Edgar W. Mosley II

Name: Edgar W. Mosley II

Alvarez & Marsal North America, LLC

Title: Senior Managing Director

**Exhibit 1**

## CONSOLIDATED

*(\$ in millions)*

Forecast Week: Week Ending Date:	1 1/20/23	2 1/27/23	3 2/03/23	4 2/10/23	5 2/17/23	6 2/24/23	7 3/03/23	8 3/10/23	9 3/17/23	10 3/24/23	11 3/31/23	12 4/07/23	13 4/14/23	13-Week Total
<b>DISBURSEMENTS</b>														
Payroll & Benefits	\$ (2)	\$ (1)	\$ (1)	\$ (1)	\$ (0)	\$ (1)	\$ (0)	\$ (2)	\$ (0)	\$ (1)	\$ (0)	\$ (2)	\$ (0)	\$ (1)
Critical Vendor Payments	(0)	(3)	(0)	(0)	(3)	-	(3)	(0)	-	(2)	-	(0)	(0)	\$ (10)
Other Operating Disbursements	(1)	(28)	(5)	(1)	(1)	(24)	(5)	(1)	(1)	(17)	(5)	(1)	(0)	(91)
Restructuring Professional & UST Fees	-	(0)	-	-	-	(20)	-	-	-	(28)	-	-	-	(48)
<b>Total Disbursements</b>	\$ (2)	\$ (32)	\$ (7)	\$ (1)	\$ (5)	\$ (44)	\$ (10)	\$ (2)	\$ (2)	\$ (47)	\$ (7)	\$ (2)	\$ (1)	\$ (163)
Non-Debtor Funding	(1)	-	-	-	(0)	-	-	-	(0)	-	-	-	-	(1)
<b>Net Cash Flow</b>	\$ (3)	\$ (32)	\$ (7)	\$ (1)	\$ (5)	\$ (44)	\$ (10)	\$ (2)	\$ (2)	\$ (47)	\$ (7)	\$ (2)	\$ (1)	\$ (164)
<b>UNRESTRICTED CASH</b>														
Beginning Unrestricted Cash	\$ 1,190	\$ 1,187	\$ 1,154	\$ 1,148	\$ 1,146	\$ 1,142	\$ 1,097	\$ 1,087	\$ 1,085	\$ 1,083	\$ 1,036	\$ 1,029	\$ 1,027	\$ 1,190
(+/-) Net Cash Flow	(3)	(32)	(7)	(1)	(5)	(44)	(10)	(2)	(2)	(47)	(7)	(2)	(1)	(164)
Ending Unrestricted Cash	\$ 1,187	\$ 1,154	\$ 1,148	\$ 1,146	\$ 1,142	\$ 1,097	\$ 1,087	\$ 1,085	\$ 1,083	\$ 1,036	\$ 1,029	\$ 1,027	\$ 1,026	\$ 1,026

WRS SILO

*(\$ in millions)*

## 13-Week Cash Flow Forecast

*Dated: January 10, 2023*

## DOTCOM SILO

*(\$ in millions)*

Forecast Week: Week Ending Date:	1 1/20/23	2 1/27/23	3 2/03/23	4 2/10/23	5 2/17/23	6 2/24/23	7 3/03/23	8 3/10/23	9 3/17/23	10 3/24/23	11 3/31/23	12 4/07/23	13 4/14/23	13-Week Total
<b>DISBURSEMENTS</b>														
Payroll & Benefits	\$ (0)	\$ (1)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (1)	\$ (0)	\$ (0)	\$ (1)	\$ (1)	\$ (1)	\$ (0)	\$ (5)
Critical Vendor Payments	-	(0)	-	(0)	-	-	-	(0)	-	-	-	-	(0)	(0)
Other Operating Disbursements	(0)	(1)	(1)	(1)	(0)	(7)	(1)	(1)	(0)	(2)	(1)	(1)	(0)	(16)
<b>Total Disbursements</b>	\$ (1)	\$ (2)	\$ (2)	\$ (1)	\$ (1)	\$ (7)	\$ (2)	\$ (1)	\$ (1)	\$ (2)	\$ (2)	\$ (1)	\$ (0)	\$ (21)
Intercompany Funding	0	0	2	1	0	6	1	0	0	2	1	0	0	16
<b>Net Cash Flow</b>	\$ (0)	\$ (1)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (1)	\$ (0)	\$ (0)	\$ (0)	\$ (1)	\$ (0)	\$ (0)	\$ (5)
<b>UNRESTRICTED CASH</b>														
Beginning Unrestricted Cash	\$ 136	\$ 136	\$ 134	\$ 134	\$ 134	\$ 134	\$ 134	\$ 133	\$ 133	\$ 133	\$ 132	\$ 132	\$ 131	\$ 136
(+/-) Net Cash Flow	(0)	(1)	0	0	(0)	(0)	(1)	(0)	(0)	(0)	(1)	(0)	(0)	(5)
Ending Unrestricted Cash	\$ 136	\$ 134	\$ 134	\$ 134	\$ 134	\$ 134	\$ 133	\$ 133	\$ 133	\$ 132	\$ 132	\$ 131	\$ 131	\$ 131
Intercompany Receivable / (Payable)	\$ (3)	\$ (4)	\$ (6)	\$ (6)	\$ (7)	\$ (13)	\$ (15)	\$ (15)	\$ (16)	\$ (17)	\$ (19)	\$ (19)	\$ (19)	\$ (19)

## ALAMEDA SILO

*(\$ in millions)*

## 13-Week Cash Flow Forecast

Dated: January 10, 2023

VENTURES SILO  
(\$ in millions)

Forecast Week: Week Ending Date:	1 1/20/23	2 1/27/23	3 2/03/23	4 2/10/23	5 2/17/23	6 2/24/23	7 3/03/23	8 3/10/23	9 3/17/23	10 3/24/23	11 3/31/23	12 4/07/23	13 4/14/23	13-Week Total
<b>DISBURSEMENTS</b>														
Payroll & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Critical Vendor Payments	(0)	(0)	(0)	-	-	-	-	-	-	-	-	-	-	(0)
Other Operating Disbursements	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)
<b>Total Disbursements</b>	<b>\$ (0)</b>	<b>\$ (1)</b>												
Intercompany Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow</b>	<b>\$ (0)</b>	<b>\$ (1)</b>												
<b>UNRESTRICTED CASH</b>														
Beginning Unrestricted Cash <sup>(1)</sup>	\$ 9	\$ 9	\$ 9	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8	\$ 9
(+/-) Net Cash Flow	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)
Ending Unrestricted Cash	\$ 9	\$ 9	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8

## MASTER

(\$ in millions)

Forecast Week: Week Ending Date:	1 1/20/23	2 1/27/23	3 2/03/23	4 2/10/23	5 2/17/23	6 2/24/23	7 3/03/23	8 3/10/23	9 3/17/23	10 3/24/23	11 3/31/23	12 4/07/23	13 4/14/23	13-Week Total
<b>DISBURSEMENTS</b>														
Payroll & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Critical Vendor Payments	-	(3)	-	-	(3)	-	(3)	-	-	(2)	-	-	-	(10)
Other Operating Disbursements	(0)	(27)	-	(0)	-	(15)	-	(0)	-	(14)	-	(0)	-	(56)
Restructuring Professional & UST Fees	-	(0)	-	-	-	(20)	-	-	-	(28)	-	-	-	(48)
<b>Total Disbursements</b>	<b>\$ (0)</b>	<b>\$ (30)</b>	<b>\$ -</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	<b>\$ (35)</b>	<b>\$ (3)</b>	<b>\$ (0)</b>	<b>\$ -</b>	<b>\$ (44)</b>	<b>\$ -</b>	<b>\$ (0)</b>	<b>\$ -</b>	<b>\$ (114)</b>
Non-Debtor Funding	(1)	-	-	-	(0)	-	-	-	(0)	-	-	-	-	(1)
Intercompany Funding	(1)	(1)	(2)	(1)	(1)	(7)	(2)	(1)	(1)	(2)	(2)	(1)	(1)	(20)
<b>Net Cash Flow</b>	<b>\$ (1)</b>	<b>\$ (30)</b>	<b>\$ (2)</b>	<b>\$ (1)</b>	<b>\$ (3)</b>	<b>\$ (42)</b>	<b>\$ (4)</b>	<b>\$ (1)</b>	<b>\$ (1)</b>	<b>\$ (46)</b>	<b>\$ (2)</b>	<b>\$ (1)</b>	<b>\$ (1)</b>	<b>\$ (135)</b>
<b>UNRESTRICTED CASH</b>														
Beginning Unrestricted Cash	\$ 519	\$ 518	\$ 488	\$ 486	\$ 485	\$ 481	\$ 439	\$ 435	\$ 434	\$ 434	\$ 388	\$ 386	\$ 385	\$ 519
(+/-) Net Cash Flow	(1)	(30)	(2)	(1)	(3)	(42)	(4)	(1)	(1)	(46)	(2)	(1)	(1)	(135)
Ending Unrestricted Cash	\$ 518	\$ 488	\$ 486	\$ 485	\$ 481	\$ 439	\$ 435	\$ 434	\$ 434	\$ 388	\$ 386	\$ 385	\$ 385	\$ 385
Intercompany Receivable / (Payable)	\$ (529)	\$ (528)	\$ (526)	\$ (525)	\$ (524)	\$ (518)	\$ (516)	\$ (515)	\$ (514)	\$ (513)	\$ (511)	\$ (510)	\$ (509)	\$ (509)

**Exhibit 2**

(USD in 000's)

Account Balances as of December 30, 2022						
	Filing Type	Unrestricted Cash	Custodial Cash	Other Restricted Cash	Total Cash	
<b>Alameda Silo</b>						
Alameda Research Ltd	Debtor	\$ 359,071	\$ 27,574	\$ -	\$ 386,646	
Maclaurin Investments Ltd.	Debtor	2,752	1,121	-	3,873	
Ledger Prime LLC	Debtor	2,231	-	-	2,231	
North Dimension Inc	Debtor	801	-	-	801	
Alameda Research LLC	Debtor	759	2	-	761	
Alameda Research KK	Debtor	96	-	-	96	
LedgerPrime Digital Asset Opportunities Fund, LLC	Debtor	(0)	-	524	524	
LedgerPrime Digital Asset Opportunities Master Fund LP	Debtor	100	-	630	730	
Cottonwood Grove Ltd	Debtor	-	-	-	-	
Goodman Investments Ltd.	Debtor	-	-	-	-	
Hive Empire Trading Pty Ltd	Debtor	(1)	-	-	(1)	
Alameda Silo Account	Debtor	459,418	-	-	459,418	
<b>Alameda Debtor Accounts</b>		<b>\$ 825,226</b>	<b>\$ 28,697</b>	<b>\$ 1,155</b>	<b>\$ 855,078</b>	
<b>Dotcom Silo</b>						
FTX Japan K.K.	Debtor	\$ 120,137	\$ 52,790	\$ -	\$ 172,927	
FTX EU Ltd (K-DNA Financial Services Ltd)	Debtor	1,251	48,157	-	49,407	
Quoine Pte Ltd	Debtor	2,585	8,478	-	11,063	
FTX Exchange FZE	Debtor	1,505	-	4,000	5,505	
FTX Trading Ltd	Debtor	376	18,758	-	19,134	
FTX TURKEY TEKNOLOJİ VE TİCARET ANONİM ŞİRKET	Debtor	37	3,070	-	3,106	
FTX Europe AG	Debtor	2,597	-	-	2,597	
Blockfolio, Inc.	Debtor	2,417	-	-	2,417	
Crypto Bahamas LLC	Debtor	900	-	-	900	
FTX Japan Services KK	Debtor	763	-	-	763	
Quoine Vietnam Co. Ltd	Debtor	490	-	-	490	
FTX Japan Holdings K.K.	Debtor	495	-	-	495	
FTX Digital Holdings (Singapore) Pte Ltd	Debtor	254	-	-	254	
FTX Trading GmbH	Debtor	146	-	-	146	
Liquid Securities Singapore Pte Ltd	Debtor	-	-	-	-	
FTX Switzerland GmbH	Debtor	17	-	-	17	
Quoine India Pte Ltd	Debtor	3,183	-	-	3,183	
FTX Crypto Services Ltd.	Debtor	288	-	-	288	
Innovatia Ltd	Debtor	-	-	-	-	
Zubr Exchange Ltd	Debtor	-	-	-	-	
Dotcom Silo Account	Debtor	517	-	-	517	
<b>Dotcom Debtor Accounts</b>		<b>\$ 137,957</b>	<b>\$ 131,253</b>	<b>\$ 4,000</b>	<b>\$ 273,210</b>	
<b>Ventures Silo</b>						
Paper Bird Inc	Debtor	\$ 7,907	\$ -	\$ -	\$ 7,907	
Clifton Bay Investments Ltd	Debtor	145	-	-	145	
FTX Ventures Ltd	Debtor	780	-	-	780	
Island Bay Ventures Inc	Debtor	-	-	-	-	
Ventures Silo Account	Debtor	-	-	-	-	
<b>Ventures Debtor Accounts</b>		<b>\$ 8,831</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,831</b>	
<b>WRS Silo</b>						
West Realm Shires Services Inc.	Debtor	\$ 7,325	\$ 29,446	\$ 1,271	\$ 38,042	
West Realm Shires Inc.	Debtor	35,412	-	-	35,412	
West Realm Shires Financial Services Inc.	Debtor	226	-	-	226	
FTX Lend Inc.	Debtor	485	-	-	485	
Ledger Holdings Inc.	Debtor	98	-	-	98	
Digital Custody Inc.	Debtor	982	-	-	982	
Hawaii Digital Assets Inc.	Debtor	20	-	-	20	
FTX Digital Assets LLC	Debtor	500	-	-	500	
Good Luck Games, LLC	Debtor	8	-	-	8	
Master Silo Account	Debtor	5,534	-	-	5,534	
WRS Silo Account	Debtor	184,000	-	-	184,000	
<b>WRS Debtor Accounts</b>		<b>\$ 234,589</b>	<b>\$ 29,446</b>	<b>\$ 1,271</b>	<b>\$ 265,306</b>	
<b>Total Debtor Entities</b>		<b>\$ 1,206,604</b>	<b>\$ 189,396</b>	<b>\$ 6,425</b>	<b>\$ 1,402,426</b>	
<b>Alameda Silo</b>						
<b>Alameda Non-Debtor Accounts</b>						
<b>Dotcom Silo</b>						
FTX Digital Markets Ltd	Non-Debtor	\$ 617	\$ 92,572	\$ 60,000	\$ 153,189	
FTX Philanthropy Inc	Non-Debtor	10,877	-	-	10,877	
FTX Australia Pty Ltd	Non-Debtor	-	-	-	-	
FTX Express Pty Ltd	Non-Debtor	-	-	-	-	
Humble Libretto LLC	Non-Debtor	-	-	-	-	
FTX Foundation Inc	Non-Debtor	-	-	-	-	
<b>Dotcom Non-Debtor Accounts</b>		<b>\$ 11,495</b>	<b>\$ 92,572</b>	<b>\$ 60,000</b>	<b>\$ 164,066</b>	
<b>WRS Silo</b>						
Embed Clearing LLC.	Non-Debtor	\$ -	\$ -	\$ 30,479	\$ 30,479	
Embed Financial Technologies Inc	Non-Debtor	395	-	-	395	
LedgerX LLC	Non-Debtor	13,644	24,103	90,603	128,350	
FTX Vault Trust Company	Non-Debtor	-	-	3,531	3,531	
FTX Capital Markets LLC	Non-Debtor	-	-	-	-	
<b>Dotcom Non-Debtor Accounts</b>		<b>\$ 14,040</b>	<b>\$ 24,103</b>	<b>\$ 124,613</b>	<b>\$ 162,756</b>	
<b>Total Non-Debtor Entities</b>		<b>\$ 25,534</b>	<b>\$ 116,675</b>	<b>\$ 184,612</b>	<b>\$ 326,822</b>	
<b>Grand Total</b>		<b>\$ 1,232,139</b>	<b>\$ 306,071</b>	<b>\$ 191,038</b>	<b>\$ 1,729,248</b>	